

# **Sustainable Challenges Saudi Vision 2030 & Solutions**

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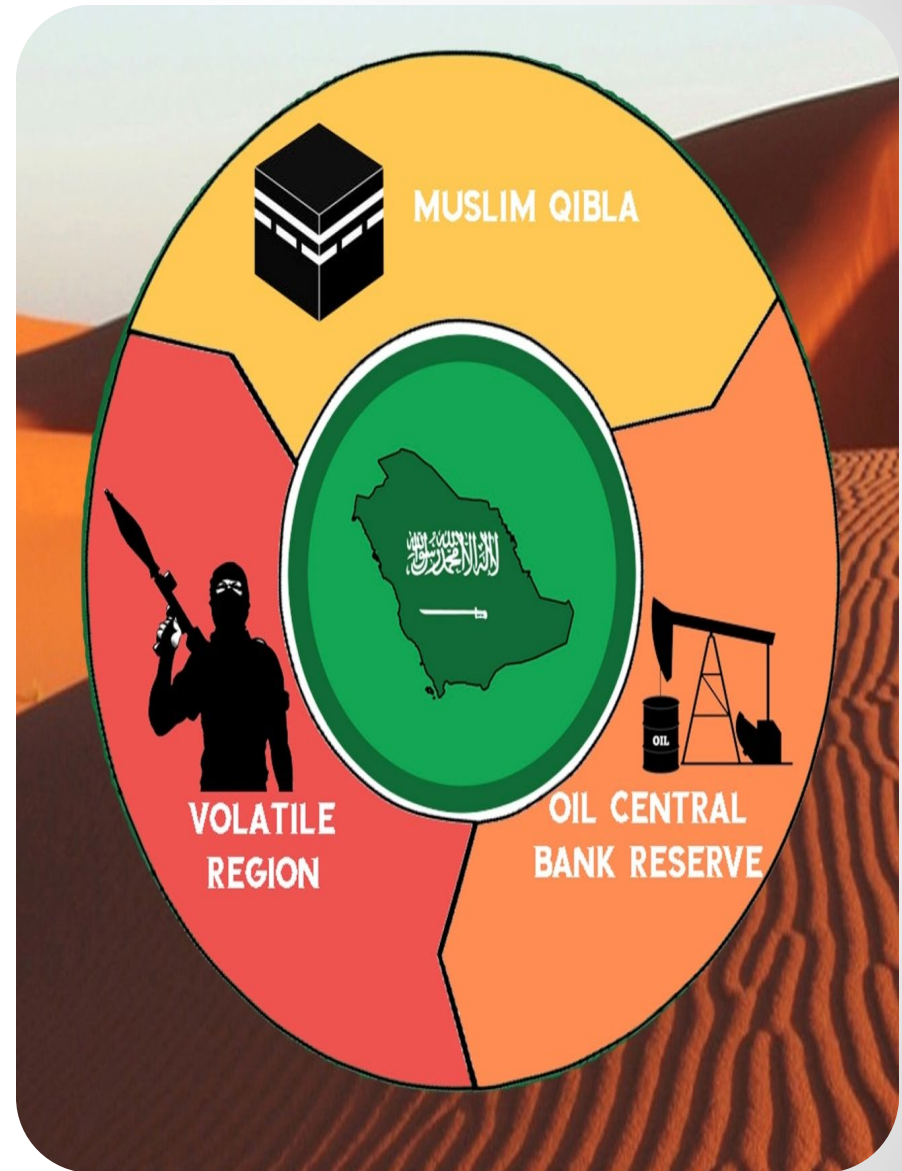
Reduce Oil dependence

Develop public service sectors

Diversify the Saudi economy



- To **understand** Saudi Arabia must look from three **thoughts**  
first **Qibla**, Second **Oil central Bank Reserve**,  
Third located in **volatile region**
- **Analyst** must **navigate** through those notation within the **chain of three boundaries** to understand



# Economic Sustainability Challenges

Sustainable Development	Challenges
<b>Food Security</b>	Soaring <b>Food Prices</b> Scarcity of <b>Water</b> <b>Agri-investment</b> Abroad
<b>Economic Growth</b>	<b>Urban and Rural</b> Development <b>Corruption &amp; Transparency</b> <b>Just</b> Distribution of Wealth <b>Good</b> Governance Slow Privat <b>ization</b>
<b>Renewables</b>	<b>Solar</b> and Nuclear Energy <b>Desalination</b>
<b>Non Renewables</b>	<b>Aquifers</b> <b>Hydrocarbons</b> (Gas and Oil)

# Social Sustainability Challenges

Sustainable Development	Challenges
<b>Alleviate Poverty</b>	<b>Migration</b> <b>Population</b> Growth
<b>Unemployment</b>	<b>Mismatch</b> of educational degree and job availability <b>Vocational</b> Training
<b>Health</b>	<b>Hospitalization</b>

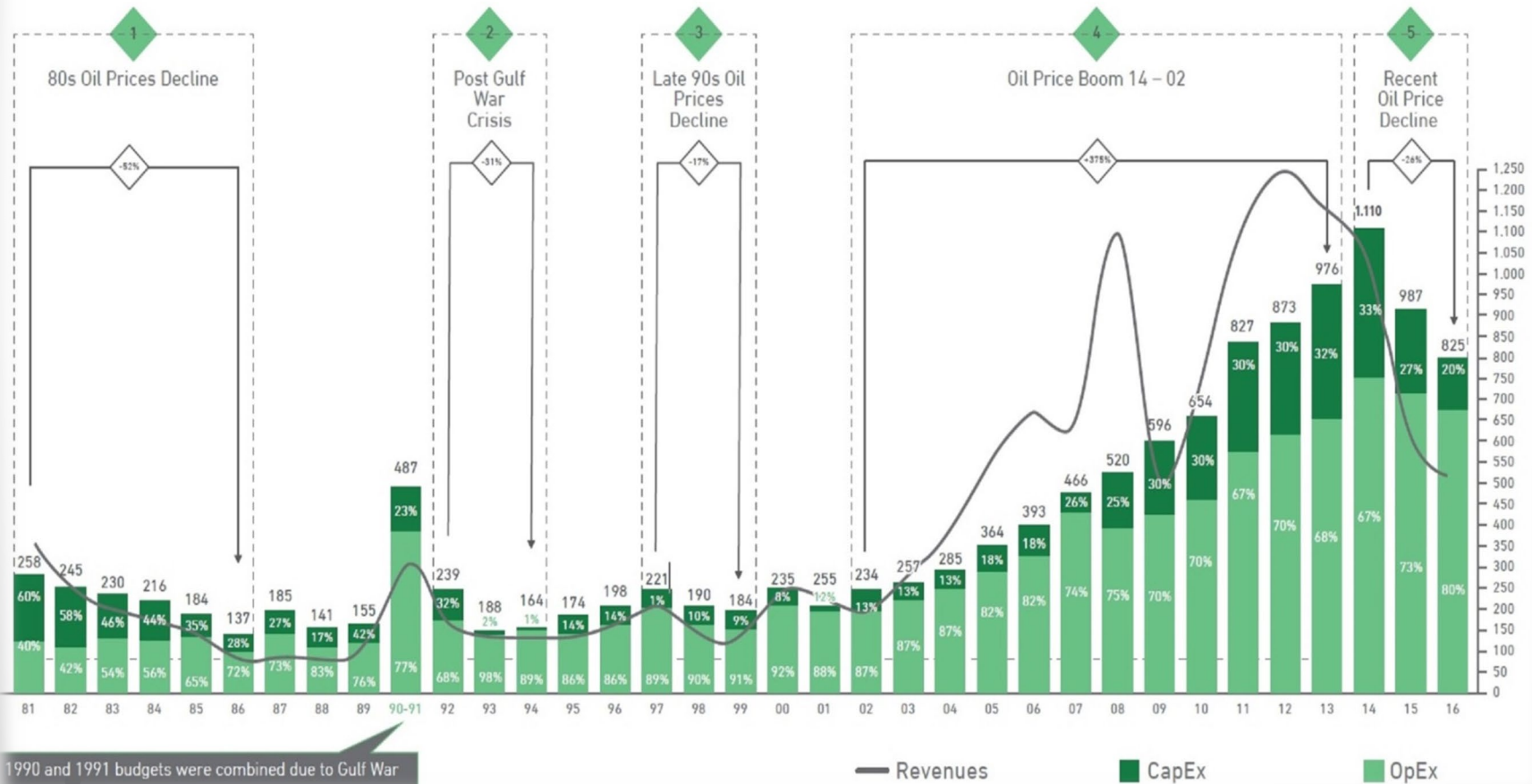
# Environmental Sustainability Challenges

Sustainable Development	Challenges
Green Buildings	Air, water and noise <b>pollution</b>
Climate change	Hydrocarbon
Non-Renewable, Alternative and Renewable energy	<b>Solar</b> , wind energy Nuclear energy
Recycling	<b>Waste management</b>

# Historical Government Revenues and Expenditures

## Historical Government Revenues and Expenditures

(SAR Billion)

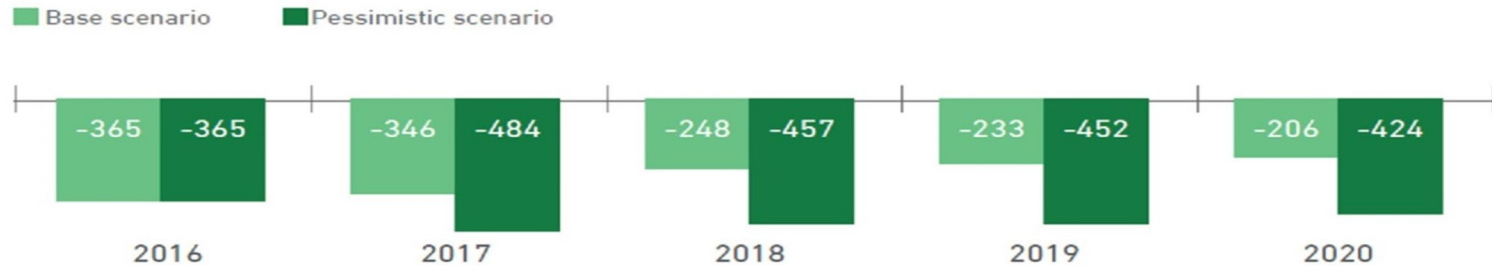


1990 and 1991 budgets were combined due to Gulf War

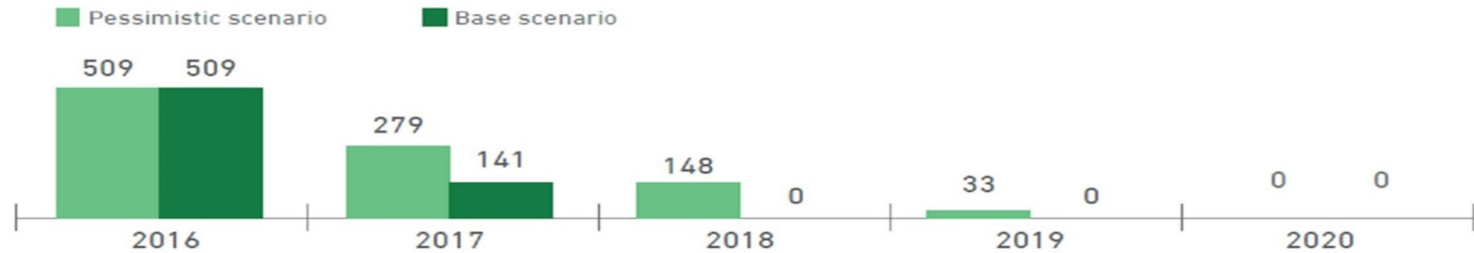


# Government Fiscal Deficit Forecast

## Government Fiscal Deficit Forecasts with No Fiscal Reforms (SAR Billion)



## Government Balances with SAMA with No Fiscal Reforms (SAR Billion)





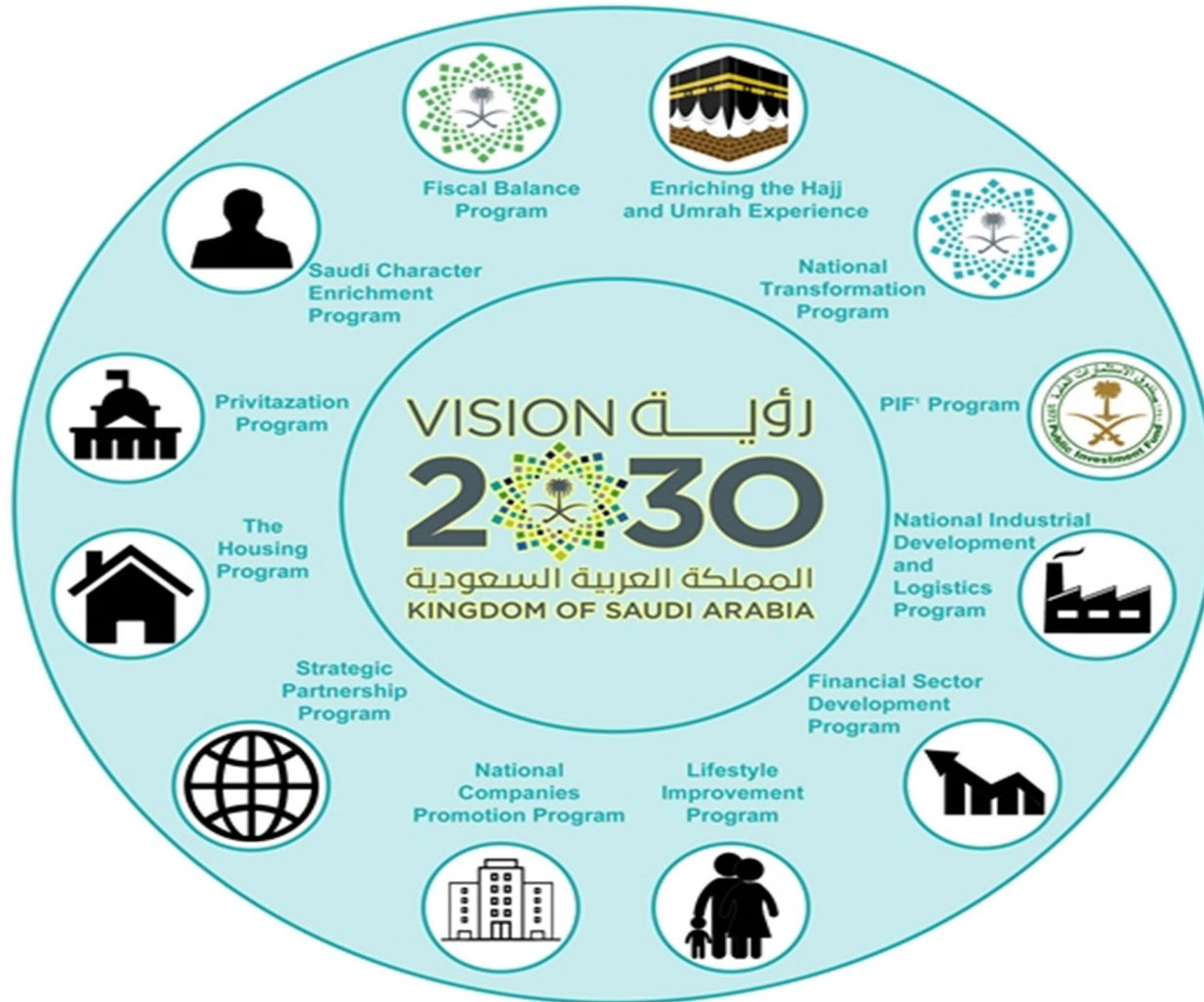
# To meet Sustainability Challenges reforms needed

1. Establishment of **Bankruptcy** law and Real Estate Laws
2. **Saudization** strict implementation
3. Creations **mega city** projects
4. **Entertainment** projects
5. Opening of **Cinema**
6. **Women** empowerment

# Vision 2030 Realization Programs

- The Council of Ministers has entrusted the Council of Economic and Development Affairs (**CEDA**) with the task of establishing the **mechanisms** and **measures** necessary to achieve Saudi Vision 2030.
- The Council of Economic and Development Affairs has developed Vision Realization Programs (**VRPs**) to deliver against strategic objectives in order to achieve its goals.

# Vision Realization program



# Summary

- **Stakeholders contribution** is essential to the success of the vision..
- Saudi Arabia faces growing **challenges** to the security of its **population** from economic, social and environmental stresses.

# Conclusion

- Saudi Arabia's sustainable development and strategic **diversification** places **priority** on economic, social and environmental issues.
- One thing when learn about sustainable development and strategic diversification in Saudi Arabia is that the national leaders have to **build governance institutions** and **governance capabilities** that can **create** some kind of **balance** that additionally **encompasses** the cultural, religious, and political dimensions.
- We can see in Saudi Vision 2030 not **only statements** about economic, social and environmental priorities, but also to **values aiming** to uplift the standards of living of the Saudi citizens, but also statements about the **importance** of the cultural and religious frameworks.

For more information please visit  
[www.tfrasheed.org](http://www.tfrasheed.org)

**Note:**

There is an additional data available in a full/extended version of the slideshow on NCUSAR website

